



# Notice of Public Meeting

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## The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, August 26, 2025, at 10:00 A.M.**

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
  - 1.1 Announcement of Appointment of Board Committees
- 2. Oral Communications**
  - 2.1 Oral Communications from the Board
  - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
  - 3.1 Approval of Board Meeting Minutes from July 22, 2025
- 4. Approval of the Consent Agenda\***

<ol style="list-style-type: none"><li>4.1 Disability Retirements (3)<ul style="list-style-type: none"><li>• Aragon, Lisa</li><li>• Galanter, Victoria</li><li>• Volotkin, Alexander</li></ul></li><li>4.2 Death Benefits</li><li>4.3 Service Retirements</li><li>4.4 Continuances</li><li>4.5 Deferred Retirements</li></ol>	<ol style="list-style-type: none"><li>4.6 Member Account Refunds</li><li>4.7 Member Account Rollovers</li><li>4.8 Member Account Redeposits</li><li>4.9 Acceptance of Trustees' Reports of Educational Activities</li><li>4.10 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2025</li></ol>
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- 5. Benefit & Actuarial Services**
  - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 6. Investment Services**
  - 6.1 Report on Quarterly Investment Performance Report for Period Ended June 30, 2025
  - 6.2 Report on Preliminary Monthly Portfolio Performance for the Period Ended July 31, 2025
  - 6.3 Report on Defensive Fixed Income Manager Annual Reviews
  - 6.4 Report on Opportunistic Credit Manager Annual Reviews
  - 6.5 Report on SamCERA's Securities Lending Program
  - 6.6 Approval of Proposed Alternative Investment (*Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2*)
- 7. Board & Management Support**

No items
- 8. Management Reports**
  - 8.1 Chief Executive Officer's Report
  - 8.2 Assistant Executive Officer's Reports
  - 8.3 Chief Investment Officer's Report

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## Page 2 of 2

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### 8.4 Chief Legal Counsel's Report

**CLOSED SESSION** – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (*Confidential Under Gov. Codes §54956.81 and §7928.710*)
- C3 Public Employee Appointment in Accordance with Government Code Section 54957.  
Title: Chief Executive Officer

### 9. Report on Actions Taken in Closed Session

### 10. Adjournment in Memory of the Following Deceased Members:

Castillo-Nosek, Delilah	May 17, 2025	Jury Services
Hu, Gongwei	June 19, 2025	HSA
Redford, Jerrold	June 30, 2025	Municipal Court
Glenister, Ruth	July 3, 2025	Mental Health
Middleton, Cerion	July 8, 2025	Hospital
Calderon-Sanchez, Maria	July 8, 2025	Assessor -Clerk-Recorder's Office
Newmark, Donald	July 15, 2025	Planning Commission
Moses, S Raymond	July 17, 2025	Hospital
Goode, Dorothy	July 20, 2025	Hospital
Wardlaw, Mary	July 20, 2025	Probation
Gilbert, Jo Rawlins	July 25, 2025	Probation
Trask, Ruth	July 26, 2025	Hospital
Hobbs, Gwendoline	July 27, 2025	Courts
Doran, Dennis	August 4, 2025	Sheriff's Office
Morris-Singh, Debra	August 5, 2025	Hospital
Roskilly, Rose	August 10, 2025	Mental Health
Popovich, Vida	August 12, 2025	Hospital



Scott Hood, Chief Executive Officer

Posted: August 20, 2025

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.