

Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on

Tuesday, July 22, 2025, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Administration of the Oath of Office
- 1.2 Election of Board Officers
- 1.3 Announcement of Appointment of Board Committees

2. Oral Communications

- 2.1 Oral Communications from the Board
- 2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Board Meeting Minutes from June 3, 2025

4. Approval of the Consent Agenda*

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| 4.1 Disability Retirements (1) | 4.7 Member Account Rollovers |
| • Modena, David | 4.8 Member Account Redeposits |
| 4.2 Survivor Death Benefits | 4.9 Acceptance of Trustees' Reports of Educational Activities |
| 4.3 Service Retirements | 4.10 Report on California Government Code Section 7514.7 |
| 4.4 Continuances | Annual Disclosure For 2024 |
| 4.5 Deferred Retirements | 4.11 Acceptance of Semi-Annual Compliance Certification |
| 4.6 Member Account Refunds | Statements for Period Ended June 30, 2025 |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended June 30, 2025
- 6.2 Presentation of Private Asset Semi-Annual Performance Reports as of December 31, 2024
- 6.3 Report on Core Equity Manager Annual Reviews
- 6.4 Report on International Equity Manager Annual Reviews
- 6.5 Approval of Proposed Purchase or Sale Alternative Investments (*Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2*)

7. Board & Management Support

- 7.1 Approval of Resolution Authorizing the CEO to Negotiate and Execute an Agreement for Information Technology Project Management Consulting Services

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Reports
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Purchase or Sale of Alternative Investment (*Confidential Under Gov. Codes §54956.81 and §7928.710*)

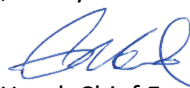
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9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

McMurchie, Gail	March 12, 2025	Sheriff's Office
Firschein, Theda	May 18, 2025	Library
Smith, Blanche	May 27, 2025	Chope Hospital
Sirotko, Lidia	May 28, 2025	San Mateo County Health
Bello, Carol	May 16, 2025	Sheriff's Office
Longworth, Teresa	May 24, 2025	Sheriff's Office
McCormick, John	May 31, 2025	Probation
Garcia, Sally	June 6, 2026	County Clerk-Recorder
Heumann, Marjorie	June 6, 2026	Mental Health
Dougherty, Paul	June 16, 2025	Sheriff's Office
Luce, Henry	June 26, 2025	Probation



Scott Hood, Chief Executive Officer

Posted: July 16, 2025

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

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