



Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on
Tuesday, April 28, 2026, at 10:00 A.M.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from March 24, 2026
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (1) <ul style="list-style-type: none">• Atienza, Zorina• Hernandez, Maria Isabel• Horace, Romel• Spinello, David	4.5 Deferred Retirements
4.2 Survivor Death Benefits	4.6 Member Account Refunds
4.3 Service Retirements	4.7 Member Account Rollovers
4.4 Continuances	4.8 Member Account Redeposits
	4.9 Report of Trustee Education Received
	4.10 Report on Proxy Voting Summary for the Year Ended December 31, 2025
	4.11 Approval to Renew Fiduciary Liability Insurance
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Preliminary Monthly Portfolio Performance Report for the Period Ended March 31, 2026
 - 6.2 Report on Currency Hedge Manager Annual Review
 - 6.3 Report on Cash Overlay (Parametric) Annual Review
 - 6.4 Report on Custodian (Northern Trust) Annual Review
 - 6.5 Report on SamCERA's Annual Portfolio Review
 - 6.6 Report on Meketa Work Plan for 2026
- 7. Board & Management Support**
 - 7.1 Approval of Resolution Adopting Artificial Intelligence Policy
 - 7.2 Presentation and Discussion of Disability Retirement Process
 - 7.3 Approval of Resolution Calling for a Special Election Utilizing Electronic Voting
 - 7.4 Selection of and Direction for SamCERA Voting Delegates at the SACRS Spring Business Meeting

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Conference with Real Property Negotiators (Cal. Govt Code § 54956.8)
Property: 100 Marine Parkway, Suites 125 & 160, Redwood City, CA
Agency Negotiator: Chief Executive Officer
Negotiating Parties: SamCERA; 1 Twin Property Owner LLC
Under Negotiation: Price and Terms

9. Report on Action Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Jones, Betty	March 4, 2026	Hospital
Grinnell, Jeffrey	March 5, 2026	Library
Walker, H Jean	March 5, 2026	District Attorney
Gomez, Rebecca	March 12, 2026	Human Services
Reay, Norma	March 14, 2026	Courts
Nelson, Thor	March 18, 2026	Sheriff's Office
Coppola, Pauline	March 20, 2026	Hospital
Dunn, Faye	March 22, 2026	Hospital
Young, Roger	March 22, 2026	Public Works
Ritter, Bernard	March 23, 2026	Hospital
Pang, Mitsue	March 23, 2026	Courts
Williams, Versie	March 26, 2026	Hospital
Wilches, Jairo	April 3, 2026	Behavioral Health
Love, Martin	April 12, 2026	Sheriff's Office



Paul A. Okada, Chief Executive Officer

Posted: April 22, 2026

(*ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.gov. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.