

Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, February 24, 2026, at 10:00 A.M.**

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from January 27, 2026
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (2) <ul style="list-style-type: none">• Albertson, Ronald• Lee, Susan	4.8 Member Account Redeposits
4.2 Survivor Death Benefits	4.9 Acceptance of Trustees' Reports of Educational Activities
4.3 Service Retirements	4.10 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2025
4.4 Continuances	4.11 Acceptance of Semi-Annual Budget Report for Period Ended December 31, 2025
4.5 Deferred Retirements	
4.6 Member Account Refunds	
4.7 Member Account Rollovers	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Report on Quarterly Funding Progress for the Period Ended December 31, 2025
- 6. Investment Services**
 - 6.1 Report on Quarterly Investment Performance for the Period Ended December 31, 2025
 - 6.2 Report on Preliminary Monthly Portfolio Performance for the Period Ended January 31, 2026
 - 6.3 Report on Meketa Onboarding Progress
 - 6.4 Approval of Proposed Purchase or Sale of Alternative Investments (Confidential Under Gov. Code §§ 54956.81 and 7928.710 – see Item C2)
- 7. Board & Management Support**
 - 7.1 Report on March 24, 2026, Board-Staff Retreat Planning
 - 7.2 Discussion of Draft Artificial Intelligence Policy

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

9. CLOSED SESSION – The Board may meet in Closed Session prior to Adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Approval of Proposed Purchase or Sale of Alternative Investments (Confidential Under Gov. Code §§ 54956.81 and 7928.710 – see Item 6.4)

Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Stephens, Madeline	December 25, 2025	Health Services
Casares, Raul	January 6, 2026	Human Services
Langham, Carol	January 6, 2026	Mental Health
MacLaren, Janice	January 10, 2026	Probation
Minor, Kathleen	January 17, 2026	Public Health
Spray, Matthew	January 21, 2026	Sheriff's Office
Lamotte, Marilyn	January 24, 2026	Information Services
Botto, Nicki	January 26, 2026	Human Services
Ramat, Monica	January 28, 2026	Information Services
McLarty, Robert	January 28, 2026	Hospital
Sabala, Romeo	January 30, 2026	Hospital
Sweetin, Ellen	January 30, 2026	Public Health
Dondershine, Harvey	January 30, 2026	Mental Health
Douglas, Michelle	February 5, 2026	Courts



Paul A. Okada, Chief Executive Officer

Posted: February 18, 2026

(*ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT **100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website <http://www.samcera.gov>. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7:30 a.m. – 5:30 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.